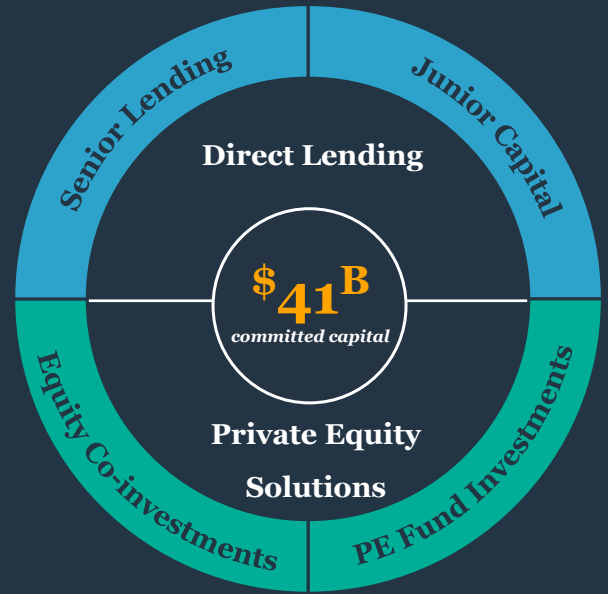


## Comprehensive capital solutions for middle market private equity firms

Churchill is a leading capital provider for private equity-backed middle market companies. We are unique in our ability to provide capital across all levels of the capital structure, including senior and junior debt, equity co-investments and limited partnership investments.



**\$52B+**

private capital investments

**\$12B+**

limited partner commitments to 240+ private equity funds

**16 yr+**

history as a leading private capital provider

**270+**

private equity firms invested with

### Industry Diversification

Deep expertise investing across a broad range of sectors through various cycles

### Scale

Annual investment pace of \$11B+ supports our portfolio companies through their investment life

### Relationship Focused

High level of trust with our private equity sponsors through consistency and reliability

### Responsiveness

Nimble investment team provides quick, dependable feedback

### Experience through a cycle

Over 16-year track record brings expertise across various economic environments

## Investment Criteria

\*All numbers in millions

	Senior Lending	Junior Capital	Equity Co-investments
<b>Borrower Size (EBITDA)</b>	\$10 - \$100	\$10 - \$100	\$10 - \$100
<b>Maximum Commitment</b>	Up to \$500	Up to \$150	Up to \$100
<b>Target Investment</b>	\$75 - \$300	\$10 - \$75	\$10 - \$100

### PE Fund Investments

<b>Borrower Size (EBITDA)</b>	\$10 - \$100
<b>Average Fund Commitment</b>	\$30 - \$75

## Origination Contacts

### Randy Schwimmer

Co-Head of Senior Lending

### Jason Strife

Head of Junior Capital and Private Equity Solutions

### Senior Lending

#### Alona Gornick

Managing Director

#### Kevin Meyer

Managing Director

#### Jessica Nels

Managing Director

#### Jason Quinn

Managing Director

#### Tarek Srouji

Managing Director

#### Sean Mancini

Principal

#### Jeff Rabaut

Principal

#### Nicholas Carroll

Vice President



### Junior Capital and Private Equity Co-investment

#### Derek Fricke

Managing Director

#### Anne Philpott

Managing Director





















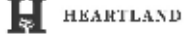
#### Dave McManama

Principal

#### Dodson Worthington

Principal

**Senior Lending Transactions**

 <b>Co-Lead Arranger</b> First Lien Credit Facility <hr/>  April 2022	 <b>Co-Lead Arranger</b> Unitranche Credit Facility <hr/> Morgan Stanley Capital Partners March 2022	 <b>Lead Left Arranger</b> Unitranche Credit Facility <hr/>  January 2022	 <b>Lender</b> Senior Secured Credit Facility <hr/>  January 2022	 <b>Lender</b> Unitranche Credit Facility <hr/>  January 2022
 <b>Sole Lead Arranger</b> Senior Secured Credit Facility <hr/> <b>One Equity Partners</b> January 2022	 <b>Co-Lead Arranger</b> Senior Secured Credit Facility <hr/> <b>GREENBRIAR</b> December 2021	 <b>Agent Tier</b> Senior Secured Credit Facility <hr/> <b>TINICUM</b> December 2021	 <b>Lender</b> Senior Secured Credit Facility <hr/> <b>INVESTCORP</b> December 2021	 <b>Lender</b> Senior Secured Credit Facility <hr/>  December 2021
 <b>Lead Left Arranger</b> Senior Secured Credit Facility <hr/> <b>MID OCEAN PARTNERS</b> December 2021	 <b>Lender</b> Unitranche Credit Facility <hr/>  December 2021	 <b>Lead Left Arranger</b> Senior Secured Credit Facility <hr/> <b>Further Global</b> December 2021	 <b>Lender</b> Unitranche Credit Facility <hr/> <b>STONE POINT CAPITAL</b> December 2021	 <b>Lender</b> First Lien Credit Facility <hr/> <b>STERLING CAPITAL PARTNERS</b> November 2021

**Junior Capital and Private Equity Co-investment Transactions**

 <b>Lender</b> Second Lien Term Loan Equity <hr/>  April 2022	 <b>Lender</b> Equity Structured Capital <hr/> Morgan Stanley Capital Partners March 2022	 <b>Lender</b> Subordinated Note Equity <hr/>  January 2022	 <b>Lender</b> Structured Capital Equity <hr/>  January 2022	 <b>Lender</b> Subordinated Note <hr/>  December 2021
 <b>Lender</b> Structured Capital Equity <hr/> <b>Ridgmont PARTNERS</b> November 2021	 <b>Investor</b> Equity <hr/> <b>BPOC</b> December 2021	 <b>Investor</b> Equity <hr/>  December 2021	 <b>Investor</b> Equity <hr/> <b>GOLDNERHAWN</b> December 2021	 <b>Lender</b> Structured Capital <hr/>  December 2021
 <b>Investor</b> Structured Capital <hr/>  November 2021	 <b>Lender</b> Subordinated Note Equity <hr/>  November 2021	 <b>Investor</b> Equity <hr/> <b>Frontenac</b> November 2021	 <b>Lender</b> Subordinated Note Equity <hr/>  October 2021	 <b>Investor</b> Equity <hr/>  October 2021

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**Investment Criteria**

*\*All numbers in millions*

<b>Borrower Size (EBITDA)</b>	\$10 - \$100
<b>Maximum Commitment</b>	Up to \$500
<b>Target Investment</b>	\$75 - \$300

**\$15<sup>B</sup>**

committed capital

**\$32.6<sup>B</sup>**

senior loans agented

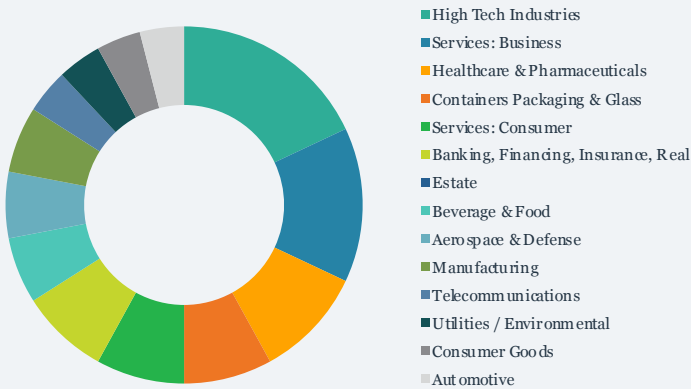
**30<sup>+</sup>**

dedicated investment professionals

**175<sup>+</sup>**

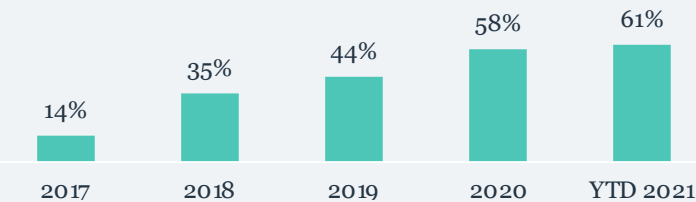
portfolio companies

**Portfolio composition by industry<sup>1</sup>**



**Agent Activity**

■ % of Deals as Lead Left/Joint-lead



**Full underwriting capability**

**mpg**  
MARKET PERFORMANCE GROUP

**Sole Lead Arranger**  
Senior Secured Credit Facility

**INSIGNIA CAPITAL GROUP**  
December 2020

**MOMENTUM TELECOM**

**Lead Left Arranger**  
Unitranche Credit Facility

**OSQUA**  
April 2021

**SmartWAVE Technologies**  
Specialty of Performance

**Sole Lead Arranger**  
Senior Secured Credit Facility

**NCP NORTHLANE CAPITAL GROUP**  
November 2020

**Handgards**

**Sole Lead Arranger**  
First Lien Credit Facility

**WIND POINT PARTNERS**  
October 2020

**Origination Contacts**

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nicholas.carroll@churchillam.com

<sup>1</sup> Representative of the Churchill Senior Loan Investment portfolio industry breakdown.