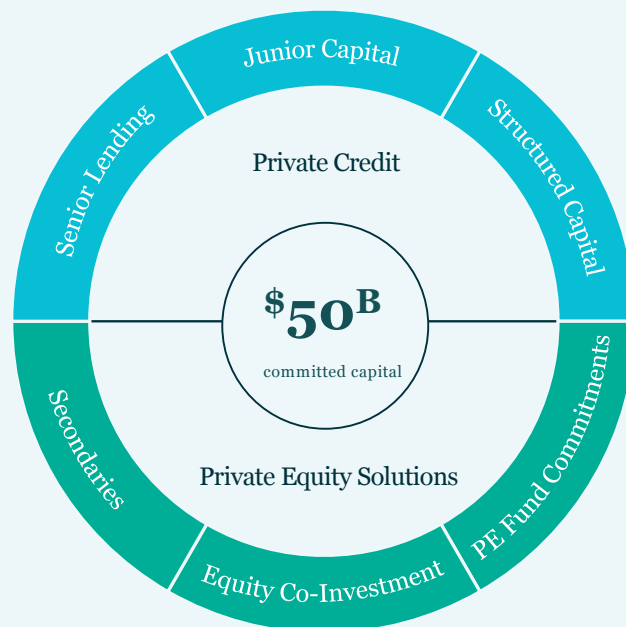


Comprehensive capital solutions for middle market private equity firms

Churchill is a leading capital provider for private equity-backed middle market companies. We are unique in our ability to provide capital across all levels of the capital structure, including first lien, unitranche, second lien and mezzanine debt, in addition to equity co-investments, secondary solutions and private equity fund commitments.



\$50B+

private capital investments*

~\$13B

limited partner commitments to 290+ private equity funds

17yr+

history as a leading private capital provider

480+

private equity relationships

Investment Criteria

Company size: \$10 - \$100 mm+ EBITDA

Industry Diversification

Deep expertise investing across a broad range of sectors through various economic environments.

Scale

Annual investment pace of **\$11B** supports our portfolio companies through their investment life.

Relationship Focused

High level of trust with our private equity sponsors through consistency and reliability.

Responsiveness

Nimble investment team provides quick, dependable feedback.

	Capabilities	Max commitment	Target investment
Senior Lending	<ul style="list-style-type: none"> 1st lien Unitranche Revolving credit DDTL 	Up to \$500 mm	\$75 - \$300 mm
Junior Capital	<ul style="list-style-type: none"> 2nd lien Subordinated notes 	Up to \$150 mm	\$10 - \$75 mm
Structured Capital	<ul style="list-style-type: none"> PIK HoldCo notes Preferred equity Customized structures 	Up to \$75 mm	\$10 - \$75 mm
Equity Co-Investment	<ul style="list-style-type: none"> Common equity 	Up to \$100 mm	\$10 - \$100 mm
Secondaries	<ul style="list-style-type: none"> GP-Led LP-Led Preferred equity 	Up to \$75 mm	\$10 - \$75 mm

	Target fund size	Underlying portfolio company size (EBITDA)
PE Fund Investments	\$500 mm - \$2.5 bn+	\$10 - \$100 mm



Lender Firm of the Year
2021-2023



#1 U.S. Private Equity Lender
3Q 2023

Senior Lending

Kevin Meyer

Head of Origination
Kevin.Meyer@churchillam.com

Jr./Structured Capital & Equity Co-Invest

Derek Fricke

Junior Capital & Private Equity Solutions
Derek.Fricke@churchillam.com

Primary Funds

Anne Philpott

Junior Capital & Private Equity Solutions
Anne.Philpott@churchillam.com

Secondaries












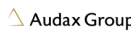












Nick Lawler

Head of Secondaries
Nick.Lawler@churchillam.com

Senior Lending

 Co-Lead Arranger Senior Secured Credit Facility  July 2023	 Co-Lead Arranger Senior Secured Credit Facility  June 2023	 Lead Left Arranger Senior Secured Credit Facility  June 2023	 Lender Senior Secured Credit Facility  June 2023	 Lead Left Arranger Senior Secured Credit Facility  June 2023	 Lead Left Arranger First Lien Credit Facility  June 2023
 Lead Left Arranger Senior Secured Credit Facility  June 2023	 Lead Left Arranger First Lien Credit Facility  June 2023	 Agent Tier Senior Secured Credit Facility  May 2023	 Lead Left Arranger Unitranche Credit Facility  May 2023	 Agent Tier Unitranche Credit Facility  April 2023	 Lender Senior Secured Credit Facility  April 2023

Junior Capital

 Lender Subordinated Note  May 2023	 Lender Equity Subordinated Note  May 2023	 Lender Subordinated Note  April 2023	 Lender Equity Subordinated Note  March 2023	 Lender Subordinated Note  March 2023	 Lender Equity Subordinated Note  February 2023
 Lender Equity Subordinated Note  January 2023	 Lender Subordinated Note  December 2022	 Lender Equity Second Lien Term Loan  October 2022	 Lender Equity Subordinated Note  October 2022	 Lender Equity Second Lien Term Loan  September 2022	 Lender Second Lien Term Loan  July 2022

Structured Capital & Equity Co-Investment

 Investor Equity Structured Capital  May 2023	 Investor Equity  May 2023	 Investor Equity  May 2023	 Investor Structured Capital  May 2023	Project Granite Investor Secondary Equity  June 2023	Project Rock Investor Secondary Equity  May 2022
 Investor Structured Capital  April 2023	 Investor Equity  April 2023	 Investor Equity Structured Capital  March 2023	 Investor Equity  March 2023	Project Jordan Investor Secondary Equity  May 2023	Project Hornet Co-Lead Investor Secondary Equity  January 2023